

RESOLUTION NO. 104

RESOLUTION OF GOVERNING BODY
EXTRACT OF MINUTES

LESSEE: Town of San Luis

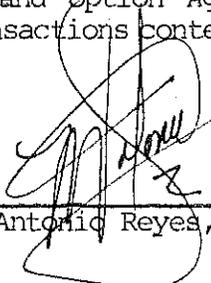
DATE OF AGREEMENT:

At a duly called meeting of the governing body of Lessee (as defined in the Agreement) held on the 10th day of September, 1985 the following resolution was introduced and adopted.

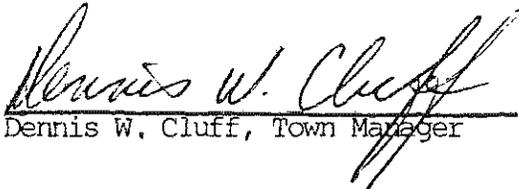
RESOLVED, whereas the governing body of Lessee has determined that a true and very real need exists for the acquisition of the Equipment described in the Municipal Lease and Option Agreement presented to this meeting; and

WHEREAS, the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the acquisition of such equipment.

BE IT RESOLVED, by the governing body of Lessee that the terms of said Municipal Lease and Option Agreement are in the best interests of Lessee for the acquisition of such equipment, and the governing body of Lessee designated and confirms the following persons to execute and deliver, and to witness (or attest), respectively, the Security Pacific Capital Markets Group Municipal Lease and Option Agreement and any related documents necessary to the consummation of the transactions contemplated by the Municipal Lease and Option Agreements.

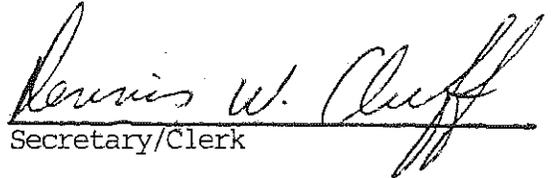


Marco Antonio Reyes, Mayor



Dennis W. Cluff, Town Manager

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the above and foregoing Municipal Lease and Option Agreement is the same as presented at said meeting of the governing body of Lessee.



Secretary/Clerk

(SEAL)

September 10, 1985
Date